CITY OF REDMOND RESOLUTION NO. 1333

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, APPROVING A DEVELOPMENT AGREEMENT FOR UNITED PARCEL SERVICE (UPS) PROPERTY LOCATED SOUTH OF UNION HILL ROAD NE AND EAST OF 178TH PLACE NE IN THE CITY OF REDMOND

WHEREAS, UPS owns an approximately 37.3 acre site east of 178th Place NE and south of Union Hill Road NE in Redmond; and

WHEREAS, UPS has requested that the City and UPS enter into a development agreement in order to set forth the development standards and other provisions that will govern and vest the development, use, and construction of 185th Avenue NE roadway extension across the UPS property and for future redevelopment of the UPS property; and

WHEREAS, pursuant to RCW 36.70B.200, the Redmond City Council held a public hearing on the proposed agreement on July 6, 2010, and after considering testimony presented at the public hearing, determined that a development agreement for the aforementioned UPS property should be approved.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Development Agreement Approved. That certain agreement entitled, "United Parcel Service Development Agreement" attached to AM No. 10-149 as Attachment B and

incorporated herein by this reference as if set forth in full, is hereby approved and shall govern development of the aforementioned UPS property described in said agreement. The Mayor is hereby authorized to execute the development agreement on behalf of the City.

Section 2. Recording. As provided in RCW 36.70B.190, a signed original of the agreement shall be recorded with the real property records of King County, Washington and shall be binding on the parties and their successors and assigns.

ADOPTED by the Redmond City Council this 6^{th} day of July, 2010.

CITY OF REDMOND

JOHN MARCHIONE, MAYOR

ATTEST:

MICHELLE M. MCGEHEE, CMC, CITY CLERK

(SEAL)

FILED WITH THE CITY CLERK:

June 29, 2010

PASSED BY THE CITY COUNCIL:

July 6, 2010

EFFECTIVE DATE:

July 6, 2010

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ADOPTED 6-0: Allen, Cole, Margeson, Myers, Stilin and Vache